

Consolidated Profit & Loss Account

For the quarter ended 31 March	2004 \$m	2003 \$m
Sales	5,074	4,735
Cost of sales	(1,145)	(1,135)
Distribution costs	(42)	(35)
Research and development	(943)	(782)
Selling, general and administrative expenses	(1,906)	(1,526)
Other operating income	41	15
Operating profit	1,079	1,272
Net interest and dividend income	29	21
Profit on ordinary activities before taxation	1,108	1,293
Taxation	(305)	(356)
Profit on ordinary activities after taxation	803	937
Attributable to minorities	(2)	(5)
Net profit for the period	801	932
Earnings per Ordinary Share	\$0.47	\$0.54
Diluted earnings per Ordinary Share	\$0.47	\$0.54
Weighted average number of Ordinary Shares in issue (millions)	1,688	1,717
Diluted average number of Ordinary Shares in issue (millions)	1,690	1,718

Consolidated Balance Sheet

At 31 March	2004 \$m	2003 \$m
Fixed assets	10,525	9,566
Current assets	13,378	12,929
Total assets	23,903	22,495
Creditors due within one year	(8,050)	(8,146)
Net current assets	5,328	4,783
Total assets less current liabilities	15,853	14,349
Creditors due after more than one year	(376)	(363)
Provisions for liabilities and charges	(2,095)	(1,832)
Net assets	13,382	12,154
Capital and reserves		
Shareholders' funds & minority interests	13,382	12,154

Consolidated Cash Flow Statement

For the quarter ended 31 March	2004 \$m	2003 \$m
Cash flow from operating activities		
Operating profit	1,079	1,272
Depreciation and amortisation	310	272
Increase in working capital	(161)	(401)
Other non-cash movements	48	31
Net cash inflow from operating activities before exceptional items	1,276	1,174
Outflow related to exceptional items	(1)	(12)
Net cash inflow from operating activities	1,275	1,162
Returns on investments and servicing of finance	7	(9)
Tax paid	(266)	(252)
Capital expenditure and financial investment	(296)	(330)
Net cash inflow before management of liquid resources and financing	720	571
Net purchase of shares	(580)	(129)
Exchange and other movement	(2)	13
Increase in net cash funds in the period	138	455
Net cash funds at beginning of period	3,496	3,844
Net cash funds at end of period	3,634	4,299

Notes to the Interim Financial Statements

1 BASIS OF PREPARATION AND ACCOUNTING POLICIES

The unaudited financial statements for the quarter ended 31 March 2004 have been prepared in accordance with UK generally accepted accounting principles. The accounting policies applied are those set out in AstraZeneca PLC's Annual Report and Form 20-F Information 2003. The new information contained in Note 2 below updates the disclosures concerning legal proceedings in the Company's Annual Report and Form 20-F Information 2003.

These interim financial statements do not constitute statutory accounts of the Group within the meaning of Section 240 of the Companies Act 1985. Statutory accounts for the year ended 31 December 2003 will be filed with the Registrar of Companies following the Company's Annual General Meeting. The auditor's report on those accounts was unqualified and did not contain any statement under Section 237 of the Companies Act 1985.

2 LEGAL PROCEEDINGS

Plendil™ (felodipine)

In April 2004, Zenith Goldline Pharmaceuticals, Inc. (now known as Ivax Pharmaceuticals, Inc.) filed a motion for summary judgment on the issue of non-infringement in the patent infringement action pending between AstraZeneca Pharmaceuticals LP and Zenith/Ivax in the US District Court for the District of New Jersey. The patent infringement action against Zenith/Ivax, which AstraZeneca filed in July 2001, resulted from a May 2001 letter to AstraZeneca in which Zenith/Ivax declared its intention to market a generic version of Plendil™ extended release tablets (felodipine) prior to the expiration of AstraZeneca's patent covering the extended release formulation. Zenith/Ivax filed counterclaims in the litigation alleging non-infringement. The parties have completed the briefing on Zenith/Ivax's motion. No hearing date for the motion has been set.

Toprol-XL™ (metoprolol succinate)

In April 2004, AstraZeneca filed proceedings against Eon Labs Manufacturing Inc. in the US District Court for the District of Delaware following Eon's notification that it had filed an abbreviated new drug application with the US Food and Drug Administration seeking approval to market generic forms of Toprol-XL™ in the 25mg, 50mg, 100mg and 200mg doses. AstraZeneca maintains that its patents are valid and infringed by Eon's products.

Additional government investigations into drug marketing practices

Since publication of the Annual Report and Form 20-F Information 2003, AstraZeneca has received two subpoenas from the US Attorney's Office in Boston, Massachusetts. The first seeks documents relating to promotional programmes involving healthcare professionals at three regional healthcare entities in the Boston area. The second seeks documents relating to the marketing and sale of three products (Zestril™, Naropin™ and Cefotan™) to a leading provider of pharmacy services to long term care facilities. AstraZeneca is co-operating fully with the document requests.

3 TERRITORIAL SALES ANALYSIS

	1 st Quarter 2004 \$m	1 st Quarter 2003 \$m	% Growth	
			Actual	Constant Currency
US	2,279	2,470	(8)	(8)
Canada	218	156	40	19
North America	2,497	2,626	(5)	(6)
France	442	329	34	11
UK	132	144	(8)	(17)
Germany	226	183	23	2
Italy	255	208	23	2
Sweden	79	79	-	(18)
Europe others	741	612	21	4
Total Europe	1,875	1,555	21	2
Japan	290	243	19	6
Rest of World	412	311	32	21
Total	5,074	4,735	7	(1)

4 PRODUCT SALES ANALYSIS

	World				US	
	1 st Quarter 2004 \$m	1 st Quarter 2003 \$m	Actual Growth %	Constant Currency Growth %	1 st Quarter 2004 \$m	Actual Growth %
Gastrointestinal:						
Losec	540	692	(22)	(32)	91	(68)
Nexium	935	835	12	7	671	-
Others	21	18	17	-	7	(13)
Total Gastrointestinal	1,496	1,545	(3)	(10)	769	(20)
Cardiovascular:						
Zestril	105	108	(3)	(16)	12	(40)
Seloken	333	368	(10)	(13)	237	(17)
Atacand	209	206	1	(9)	68	(33)
Plendil	111	110	1	(6)	33	(15)
Tenormin	85	84	1	(10)	11	(15)
Crestor	129	3	n/m	n/m	72	-
Others	83	90	(8)	(21)	2	(50)
Total Cardiovascular	1,055	969	9	1	435	(6)
Respiratory & Inflammation:						
Pulmicort	282	251	12	5	157	18
Rhinocort	81	90	(10)	(13)	56	(18)
Symbicort	188	122	54	31	-	-
Accolate	30	31	(3)	(6)	22	(4)
Oxis	25	31	(19)	(32)	-	-
Others	42	38	11	(5)	-	-
Total Respiratory & Inflammation	648	563	15	4	235	5
Oncology:						
Zoladex	213	193	10	(1)	47	12
Casodex	229	189	21	9	56	(7)
Nolvadex	31	61	(49)	(56)	1	(97)
Arimidex	166	93	78	62	62	88
Iressa	93	19	n/m	n/m	51	-
Faslodex	26	22	18	18	24	9
Others	4	4	-	(25)	-	-
Total Oncology	762	581	31	19	241	28
Neuroscience:						
Seroquel	448	444	1	(2)	337	(6)
Zomig	95	108	(12)	(18)	46	(33)
Diprivan	122	136	(10)	(15)	63	(22)
Local anaesthetics	130	101	29	14	30	50
Others	17	18	(6)	(17)	3	(50)
Total Neuroscience	812	807	1	(5)	479	(11)
Infection and Other:						
Merrem	97	74	31	19	18	38
Other Products	72	56	29	18	27	108
Total Infection and Other	169	130	30	18	45	73
Salick Health Care	71	65	9	9	71	9
Astra Tech	61	44	39	19	4	33
Marlow Foods	-	31	(100)	(100)	-	(100)
Total	5,074	4,735	7	(1)	2,279	(8)

n/m not meaningful

Shareholder Information

ANNOUNCEMENTS AND MEETINGS

Annual General Meeting	29 April 2004
Announcement of second quarter and half year 2004 results	22 July 2004
Annual Business Review 2004	6 October 2004
Announcement of third quarter and nine months 2004 results	21 October 2004

DIVIDENDS

The record date for the second interim dividend for 2003 payable on 6 April 2004 (in the UK, Sweden and the US) was 20 February 2004. Ordinary shares traded ex-dividend on the London and Stockholm Stock Exchanges from 18 February 2004. ADRs traded ex-dividend on the New York Stock Exchange from the same date.

Future dividends will normally be paid as follows:

First interim	Announced in July and paid in September
Second interim	Announced in January and paid in March

TRADEMARKS

The following brand names used in these interim financial statements are trademarks of the AstraZeneca group of companies:

Accolate Arimidex Astra Tech Atacand Casodex Cefotan Crestor Diprivan Exanta Faslodex Iressa Losec Naropin Nexium Nolvadex Oxis Plendil Prilosec Pulmicort Pulmicort Respules Rhinocort Rhinocort Aqua Seloken Seroquel Symbicort Toprol-XL Zestril Zoladex Zomig

ADDRESSES FOR CORRESPONDENCE

Registrar and Transfer Office	Depository for ADRs	Registered Office	Swedish Securities Register Centre
The AstraZeneca Registrar Lloyds TSB Registrars The Causeway Worthing West Sussex UK BN99 6DA Tel: +44 (0)121 415 7033	JPMorgan Chase Bank PO Box 43013 Providence RI 02940-3013 US Tel: +1 (781) 575 4328	15 Stanhope Gate London W1K 1LN UK Tel: +44 (0)20 7304 5000	VPC AB PO Box 7822 SE-103 97 Stockholm Sweden Tel: +46 (0)8 402 9000

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

In order to utilise the 'Safe Harbor' provisions of the United States Private Securities Litigation Reform Act of 1995, AstraZeneca is providing the following cautionary statement. These interim financial statements contain forward-looking statements with respect to the financial condition, results of operations and businesses of AstraZeneca. By their nature, forward-looking statements and forecasts involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from that expressed or implied by these forward-looking statements. These factors include, among other things, the loss or expiration of patents, marketing exclusivity or trade marks; exchange rate fluctuations; the risk that R&D will not yield new products that achieve commercial success; the impact of competition, price controls and price reductions; taxation risks; the risk of substantial product liability claims; the impact of any failure by third parties to supply materials or services; the risk of delay to new product launches; the difficulties of obtaining and maintaining governmental approvals for products; and the risk of environmental liabilities.