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AstraZeneca Annual Report 2010-11

AstraZeneca

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Notice

Notice is hereby given that the 32nd Annual General Meeting of the Members of AstraZeneca Pharma India Limited will be held at 3:00 P.M. on Friday, July 22, 2011 at The Ball Room, The Taj West End Hotel, Race Course Road, Bangalore 560 001, to transact the following business:

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2011 and the Profit and Loss Account for the financial year (15 months period) ended on that date and the Reports of the Directors and Auditors thereon.
2. To declare a Dividend.
3. To appoint a Director in place of Mr. D. E. Udwadia, who retires by rotation, and, being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Ian Brimicombe, who retires by rotation, and, being eligible, offers himself for re-appointment.
5. To appoint M/s. BSR & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Meeting upto the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

Notes

1. **A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself / herself and such proxy need not be a member of the company.**
2. The relevant details as required by Clause 49 of the Listing Agreement executed with the Stock Exchanges, of persons seeking appointment / re-appointment as Directors under item nos. 3 and 4 are annexed.
3. The Register of Members and the Share Transfer Books of the Company shall remain closed from Saturday, July 09, 2011 to Friday, July 22, 2011 (both days inclusive).
4. The Dividend, if any, that may be declared at the Meeting will be paid on or before Saturday August 20, 2011 to those members entitled thereto whose names appear in the Register of Members of the Company at the close of business hours on Friday, July 08, 2011.
5. Members are requested to immediately notify change of address, if any, to the Company's Registrar & Share Transfer Agents, Integrated enterprises (India) Limited (earlier known as Alpha Systems Pvt. Ltd.), 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore 560003 (Telephone No. 080-23460815/6/7/8 Fax No. 080-23460819).
6. For the convenience of Members and for the proper conduct of the Meeting, entry to the place of Meeting will be regulated by an Attendance Slip, which is annexed to the Proxy Form. Members/Proxies attending the meeting are kindly requested to complete the enclosed Attendance Slip and affix their signature at the place provided thereon and hand it over at the entrance.
7. Members holding more than one Share Certificate in different folios are requested to kindly apply for consolidation of share folios and send the relative share certificates to the Company's Registrar & Share Transfer Agents. Members are requested to quote the Folio numbers / Client Id / DP Id in all correspondence.
8. Members are advised to avail of the Electronic Clearing Service (ECS) facility for dividends that may be declared. To avail of this facility, those members holding shares in physical form, are requested to return the duly filled in ECS form enclosed herewith to the Company's Registrar & Share Transfer Agents. Members holding shares in demat mode are requested to provide the details to NSDL and CDSL, as the case may be, through their respective Depository Participant (DP).
9. (a) Members may please note that unpaid or unclaimed Dividends in respect of the financial year upto 1993-94 have been transferred to the credit of the General Revenue Account of the Central Government in terms of Section 205A of the Companies Act, 1956. Members who have not encashed the dividend warrants for the aforesaid financial years are requested to claim the amount from the Registrar of Companies-Karnataka, Kendriya Sadan, 2nd Floor, 'E' Wing, Kormangala, Bangalore 560 034. Intimations have been sent to the Members concerned, pursuant to Rule 4A of the Companies Unpaid Dividend (Transfer to General Revenue Account of the Central Government) Rules, 1978.

15. Leases

Lease payments under operating lease are recognised as an expense in the profit and loss account on a straight line basis over the lease term.

16. Cash flow statement

Cash flows are reported using indirect method, whereby net profits before tax are adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

17. Research and development

Research costs are expensed as incurred. Product development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the product and the costs can be measured reliably.

AstraZeneca Pharma India Limited

Additional information as required under Part IV of Schedule VI to the Companies Act, 1956 (continued)

IV. Performance of Company (Amount in Rs. Thousands)

Turnover	Total expenditure
6,003,065	4,993,215
Profit/ (Loss) before Tax	**Profit/(Loss) after Tax**
1,009,850	641,298
Earnings per share (Rs.)	**Dividend Rate %**
25.65	500%

V. GENERIC Names of Three principal Products/ Services of Company (as per monetary terms).

Item Code No.	
ITC Code	30049099
Product description	MEROPENEM
Item Code No.	
ITC Code	30044030
Product description	CODIENE PHOSPHATE
Item Code No.	
ITC Code	30039034
Product description	LIGNOCAINE

For and on behalf of the Board of Directors

D E Udwadia
Chairman

Anandh Balasundaram
Managing Director

Place: Bangalore
Date: May 13, 2011

N R Srinivasan
Company Secretray

Himanshu Agarwal
Chief Financial Officer